New York Stock Market

New York, March 18.—Until the last hour of trading to-day movements of the important speculative stocks were confined to fractions and much of the time the market was nearly at a standstill. The list was under pressure in the closing trading with selling heaviest in Union Pacific, Reading, Steel and Amalgamated. Net losses on the day were small in most cases, Union Pacific down to 146 1-4. a new low figure. Liquidation of New Haven and some of the specialties continued. New Haven dropped to 1.13 3-4, a new low price. Among the industrials, Rumley fell 7 1-2, and Goodrich and California petroleum sold at new low figures for the decline. The general list was not affected, however, until the final drive was made.

the decline. The general list was not affected, however, until the final drive was made.

The near approach of the Easter holidays, international money conditions, uncertainties regarding the Harriman dissolution proceedings and tariff legislation all tended to reduce speculative operations. The late selling may have been influenced by cables from abroad, telling of the assassination of the King of Greece and the resignation of the French Cabinet.

Another bearish factor was the announcement of the engagement of \$4.000.000 more gold for France, making a total of \$23.000,000 to that country this year. In spite of these additional engagements, the money market here was slightly easier. No decided relaxation in rates is looked for, however, at this time.

The bond market was irregular. Denver and Kilo Grande refunding 5s developed unusual weeklesses and lear

ver and Rio Grande refunding 5s developed unusual weakness, and lost two points. Total sales, par value, \$1.-424,000. United States bonds unchang-

New York, March 18.—Money on call firm, 31½ 64% per cent: ruling rate, 4%; closing bid, 4; offered at 4½. Time loans easier; sixty and ninety days, 5½ 66 per cent; six months, 5½ 66 per cent, Prime mercantile paper, 5% 66 per cent, Prime mercantile paper, 5% 66 per cent, Sterling exchange steady, with actual business in bankers' bills at 54.5275 for sixty-day bills, and at \$4.8720 for demand. Commercial bills, 4.82½, Bar silver, 56½. Mexican dollars, 47½, Government bonds steady; railroad bonds irregular.

17.833 bales; export to Great Britain, 7.900 bales; stock, 711.144 bales, Consolidated at all ports—Net receipts, 42.355 bales; export to Great Britain, 14.615 bales; to the Continent, 12.677 bales.

17.832 bales; export to Great Britain, 14.615 bales; to the Continent, 12.677 bales.

17.833 bales; to the Continent, 200 bales; stock, 711.144 bales, Consolidated at all ports—Net receipts, 42.355 bales; export to Great Britain, 14.615 bales; to the Continent, 12.677 bales.

17.832 bales; export to Great Britain, 14.615 bales; to the Continent, 12.677 bales.

17.832 bales; to the Continent, 2.900 bales; to the Continent, 2.900 bales; to France, 900,737 bales; to the Continent, 2.764,961 bales; to France, 900,737 bales; to railroad bonds irregular.

RICHMOND STOCK MARKET.

By Richard W. Maury, Stock and Bond Broker, 1915 E. Main Street. Richmond, Va., March 18, 1913, SALES AT BOARD. irginia Centuries, 2-3, C. and R.-1,000 at

Sational State and City Bank-10 at 224. STATE SECURITIES. Bid. Asked. Virginia 25, Old. C. and R., 1232.. 85 Va. Centuries, 2-3. C. and R., 1291.. 834 8844 RAILROAD BONDS.

RAILROAD STOCKS. Par.
Atlantic Coust Line com. 199 123
Chesapeake and Ohio. 100 121;
Norfolk and Western com. 100 191
Norfolk and Western com. 100 191
Norfolk and Western com. 100 191
Seaboard Air Line pfd. 190 43
Seaboard Air Line pfd. 190 18
Seaboard Air Line com. 100 19
Southern Italiway pfd. 180 89
Southern Italiway com. 100 25
BANK AND TRUST CO. STOCKS.
American National Bank. 100 129 230
Broad Street Bank. 25 90 65
Central National Bank. 106 149
Commonwealth Bank. 106 149
Commonwealth Bank. 100 100
National State and City Bank. 100 120
Richmond Bank and Trust Co. 25 28 2345
Richmond Bank and Trust Co. 25 28 2345
Richmond Bank of Richmond. 25 94
Union Bauk of Richmond. 25 94
Union B RAILROAD STOCKS.

Quotations for interesting-paying bonds are at a price to which interest must be added. Income bonds and certificates of indebtedness are flat.

BOND LIST

Altis-Chalmers 5s, ctfs (bid)... American Tobacco Co, old 4s (bid)... American Tobacco Co, old 6s (bid)... Alartic Coast Line 1st 4s. A. C. L. conv. is (in Baltimore, as Chesapeake and Ohio conv. 0.5s.
Liggett and Myers 5s (bid).
Liggett and Myers 7s (bid).
Lorillard Company 7s (bid).
Lorillard Company 7s (bid).
Lorillard Company 7s (bid).
Norfolk and Western conv. 0.5s. w.
Seaboard Air Line stamped 4s (ask
Scaboard Air Line ad). 5s (bid).
Southern Railway 4s.
Southern Railway 4s.
Lorillard States Steet 2nd 5s.
United States Steet 2nd 5s.
U. S. registered 2s. 1939 (bid).
U. S. registered 2s. 1939 (bid).
U. S. Pananna new 3s (bid).
Virginia-Brown Bros. ctfs.
Virginia-Car. Chem. 1st 5s (bid).
Wabash deb. 4s.
Va. R.), and Power Co. 5s (asked).
Wabash-Pitts, Term. 1st 4s.

COTTON MARKETS.

New York. March 18.—The cotton market was comparatively quiet to-day and fluctuated within a range of 7 or 8 points with the close quiet, net unchanged to 3 points hower. The market opened barely steady at a decline of 187 points and sold off another point or two during the trading under searciering liquidation, inepired by reports of generally clear and warmer weather in the south and some little disappointment over the showing of Liverpool, which failly responded to yesterday's local setback. The scenaus report on supply and distribution was given a bearish construction by some, who emphasized the large domestic mill stocks, amounting to 1,557,000 on March 1, or equal to a little over four monins requirements, and may possibly have encouraged some of the early selling. On the other hand, the report showed a continuance of record-breaking consumption, and, on the whole seemed to be considered about a stand off, while the market soon steadied up from the opening decline on foreign buying, covering and scattering report from some of the local sot houses. Reports of a fair export lemand in the Memphis market probably inclined the right while carried prices back to practically the closing figures of last night, while there was also some buying on private predictions of renewed rains in the best within the next thirty-six hours. The close was a shade off from the best on most months, but the market showed a fairly steady undertone in the late trading, aithough reports were received from New Orleans that interior offerings were on a slightly easier basis. Domestic mill consumption of 65,690 bales for the month of February brought the total consumption for the first six months of the season up to about 2,857,000 bales or at the rate of approximately à 7,30,000 bales per year. Bullish traders calculated that if consumption remained over 500,000 bales more to maintain a stock of 150,000 bales at the end of the current season.

Cotton futures closed qui	et:		
January Open.	High.	1.1 1164	
March	- 19 07	12.22	11.36
May	11.92	11.56	12.04
July	11.85	11.85	11.86
August	11 44	11.68	11.72
November 11.34	11 24	11.24	11.38
November opening to	11.41	The state of the s	11.40
Spot cotton closed quiet 12.00; middling gulf, 12.85.	middii	ng upi	ands,
Cotton, quiet: middling,	· ·		

Cotton, quiet; middling, 12:60; net receipts, 100 bales; gross, 4:814 bales; stock, 117.130 bales; export Coastwise, 5:05 bales.

Total to-day at all ports-Net receipts.

OPEN AN ACCOUNT WITH

THE UNION BANK 1104 EAST MAIN STREET.

CENT INTEREST.

OF RICHMOND 11.00 MAKES A START. 3 PER

Official Range and Sale of Stocks in New York

Sales. S		Open	BY T	нома	S BRA	NCH	& CO., Banke		kers.		HAS I		in a
Sales.	tock.	Open. 1	the establish	LOW.	Bid. As	Ked.	Sales. Sto	ck.	Open.	High.	Low.	Bid. As Closin	
Allis-h	almers				3	316	400 Internat	. Paper, pfc	1 43	43	421/4	4214	43
Allis-C	halmers, pf	d			8	9	200 Kansas	City So., cor	n 24%	2414	24	2374	24%
14,000 Amalga	amated Cop	per @	13914	6816	68%	6814	1,300 Lehigh	Valley	1641/	1644	1531/2		154
300 Am. As	rr. Chem., co	m1 58	STATE OF PROPERTY.		53	53%	Liggett	& Myers, co	m 229	229	229	227	229 115
950 Amer.	Beet Sugar.	com 27	27	26	2614	27	Lorllare	& Myers, pf d Tobacco, c	om	1000000			180
1 800 Americ	an Can an Can, pfe		1211/2	1 3114	3114	311/4	Lorillard	d Tobacco. I	ofd	Shire			11214
400 Amer.	Car and Fo	undry. 494	491	4816	1197/8	120	300 Louisvil	le and Nash	ville 133%	13398	133	132	133
1.600 Americ	Car and Fo an Cotton C	11 441	4414	424	4216	4314	9,900 Mexican	opper	60	6516	637.5	9314	64
Am. H	de and Lea.	prd			2416	27	100 Mo., Kar	n. and Texas	2416	2416	2415	/ 2414	2412
400 Americ	an Linseed an Locomo	live 35	35	976	out	1015	600 Missouri	Pacific	3674	37	36%	36%	37
100 Amer.	Malt Co., pf	d alla	5114	5114	5114	52	1,000 National	Biscuit	11616		11438	114	115
1,200 Americ	an Smelting	6814	6814	68	68	6814	900 New You	rk Central	10512	10515	10534	10514	1051/6
Americ	an Snuff, co	m	***	19.50	177	178	200 N. Y., Ot	nt. and West	tern. 30	20	2956	2914	30
1.135 Amer.	an Sugar Tel. and Tel	. Co 13234	132%	132	111	113	100 Norfolk	and Wester	n 10414	1041/2	1041/5	10414	1000
100 Amer. '	Tobacco, cor	m 239		239 %	238	240	Pacific	Pacific	115	115	114%	2546	2614
Amer.	Tobacco, pf	d	244.4	*****		304	6.440 Pennsylv	vania	11842	119	118		11817
1.400 Atchiso	da Copper	101	10114	361/a 1007/s	36 101	3614	125 People's	Gas	109%	109%	10:34	109%	110
100 Atlanti	c Coast Lin	e 123	123	123		12316	400 Bittebur	and St. L., co gh Coal, cor	om	160		98	100
A. C. L.	of Conn				247	252	Pressed	Steel Car		1978	19	19	26
1500 Reth S	re and Ohio teel Co., con	2 10014	10044 347k	59 74	9974	10014	300 Ry. Stee	1 Spring, co	m 27	27	27	27	28
200 Beth. S	teel Co., pfd	69	69	69	33% 68	34 69	31.000 Reading		15514	15648	154%		155
1,000 BritA	mer. Tobacc	o Co 23	23	2214 8114	2284 87	23	200 Republic	Iron and S	teel, 2415	25 8514	8514	24%	25 861.5
200 Brookly	n Rapid T	ransit. 87%	8774	8114	87	8714	300 Rock Isl	and	2114	211/6	21	2014	2114
2.20) Canadio	Leather, c	om 2019	2514	2434	2028	26	Rock Isl	and, pfd				3514	3614
5.00 Californ	la Petroleu	m 16%	4712	4654	461	4614	200 Seaboard	Air Line, co	om 1914		19		19
800 Chesape	eake and Ol	110 7214	7214	7114	7194	72	St. L. So	uthwestern.	com	44	431/4	2014	33
200 Chi Car	Great Wes	stern			14	1436	200 Sloss-She	effield	3414	3416	3414	31	35
1.380 Chi., M	eat Western il. and St. P	aul 10816	1966	1065	10894	1085	8,620 Southern	Pacific	9914	991,	983%	25%	99
100 Crucibl	e Steel Cor.,	com., lot	1515	151%	1514	1514	200 Southern	Railway	61 807	81	25	24%	2614
150 Crucibl	e Steel, pfd	94	91	91	91	25	Standard	I OII of N. Y		a Carlon	8074	614	81 617
200 Colorad	o Fuel and o and South	1ron 3214	33 267,6	15-75	3214	33	Texas I	'acific				18	181/6
200 Consoli	dated Gas	1304.	13054	130	26%	28 131	30,400 Union P	acific	147%	14814	146%		1.16 %
1,400 Corn P	roducts, con	1016	1017	10	10	1014	3,04 United C	t Iron Pipe,	com. 139k	208	9614	1214	1416
1,700 Erie	Rio Grande	, com. 19	19	19	19	1916	900 United S	tates Rubbe	r 5017	6004	5914	965g	1016
100 Erie, 1s	t pfd	4717	131/4	131 4	20134	71	25.600 United S	tutes Steel	507/	4201	6916	693	1916
Fed. Mi	n, and Sm.,	pfd	14.78	19.8	34	15	200 Va -Car	tales Steel. Chemical	pfd., 197	8 10716	10778	107%	
o, and then. E	lectric	138	1338	137	13614	13716	100 VaCar.	Chem., pfd.	1078	107%	10754	107	169
800 Great N	Helme Tol	o. Co	inen-		1681/2	185	Va. Ry.	and Power.	com.	100	10174		5194
600 Great N	orthern Ore	Cifs. 3414	1268 g	125%	126 34	12614	Va. Ry.	and Power,	pfd.,				id "
Himois	Central			2.3.	12014	1211.	Wabash 100 Wabash	pfd	····· ina	ion	100	354	4
100 Interbo	ro-Met	1716	174	1716	1714	1714	100 Western	Union	67	1004	10%	10%	67
2,200 Interbo	t. Harvester	. com	505	1487	50	5914							300
Int. Me	r. Marine, e	om	***	•••	106%	10019	Total co	pper	5114	5174	5116	51	5134
. 500 Interna	tional Pape	r 103k	16%	10	101g	1034	Total Sa	ales for wee	els (two	davel 4	1150 sh	inres.	
						marie la			11110	uaya), 1	THUM ST	tares.	

bales; to the Continent, 2,784,961 bales; to Japan, 24,210 bales, to Mexico, 4,859 bales.

New Orleans, March 18.—Cotton had a steady undertone through out to-day's session, in spite of a small recession in the early trading. The demand at all times was principally from some shorts who wanted to even up over the coming triple holidays. Weather conditions over the belt were favorable and the forecast promised no change in them, which led to some little fresh short selling, but at no time did the market have realizing power, and at times offerings were scanty. The tone on the opening was steady and prices were 25t points off. Cables were indifferent; the bear side was encouraged by the dry weather map amd a little later by the forecast of fair and warmer weather for the entire cotton region. At the lowest in the early trading prices were 356 points under the last figures of yesterday. The tone improved around the middle of the morning, and market comment was that the short interest was large. At noon the market displayed a slight net advance which, in the afternoof, was widened to 4 or 5 points. The close was quiet with prices unchanged to 2 points up compared with the last quotations of yesterday. The Census Bureau report to-day, showing consumption of 468,933 bales of cotton in this country during February was called bearish by the short side because it indicated a telling off compared with January and led to a small amount of short selling, Bulls called attention to the fact that February was a short month. Spot cotton quiet and unchanged; middling, 12½c.; sales on the spot as short month. Spot cotton quiet and unchanged; middling, 12½c.; sales on the spot bales and 600 to arrive. Closing bids: March, 2,30; April, 12,19; May, 12,16; July, 12,10; August, 11,18. September, 11,52; October, 11,41; December, 11,41.

NEW YORK PRODUCE MARKET.

NEW YORK PRODUCE MARKET.

New York, March 18.—Flour—Steady, Wheat—Firm: No. 2 red. \$1.031₂@1.11; No. 1 Northern, Duluth, 573₄c. Corn—Firm at 56c.

Wool—Quiet, Hides—Quiet, Leather—Firm, Petroleum—Steady, Turpentine—Easy; machine barrels, 40c. Rosin—Easy, Rice and Molasses—Steady, Sugar—Raw, firm; refined steady, Coffee—Spot, quiet; Rio, No. 7, 113₄c.; Santos, No. 4, 133₄6135₄c.; mild, dull; Cordova, 15₄ffc. Butter and Cheese—Both Steady, Potatoes and Cabbages—Steady and unchanged. Freights—Steady and unchanged. Presults—Steady and unchanged. Cottonseed off was firm on reports of a better consumptive and export demand, ligher crude markets and local hull support. Tenders on contract were 1,000 barrels. Closing prices were 1g4 points net higher. Sales 4,160 barrels. Prime crude. 5,2765,53; prime summer yellow, spot. 6,3476,42; March and April. 6,35; May, 6,38; June. 6,39; July, 5,42; August, 6,44; September, 6,46; October, 6,29; prime winter yellow, 6,5047,00; prime summer white, 6,5567,00.

CHICAGO GRAIN MARKETS.

Leading futures ranged as follows:

1550			Open,	High.	Low.	Close.
W	HE.	AT-				100000000
1	day		882	58	55%	8834
	luly		1 B 1 1 B 1 B 1 B 1 B 1 B 1 B 1 B 1 B 1	881		8815
	ient.		. SS-4	881/2	55	857,
CC	HEN		1000			155510
1	Max		1174	524	51%	5214
1 3	uls			1638	5314	531
			76.1	5.154		5415
	TS					
			2014	3214	3214	2016
link)	little.		2113	327.	22%	20.74
				2004	33	231
M	MAS	PORK-Pe	or latel	60072		410.54
3.00	day		10000	29.77	20.65	29.72
	1311		390, 200	20.37	20.27	29.32
			10.45	19.80	19.70	19.75
1	A ET E	Per 100 1	b. 6	10.00	40.10	1. A. S. S. S. S.
				10.72	10.67	10.70
1.25	ti ii y		10.00			
1 6	HIY		10.00	10.65	10.63	19,62
0.5		T IIIBS-P			10.67	10.57
		T ITIBS-P				lana and
	May	**********	10.00	10.82	10.77	10.50
				10.70	10.65	10,67
1 2	sept.		10.51	10.69	10.57	10.60
1 6			TV-50			
14.5	1501 L	imore. Md	Marc	n 18	Wheat	-Dull;
43.63	TATELL	tet. \$1.0544.	Corn	- Firme	T CO	ntenet

56 c. Oats-Easy, No. 2 white, 35c; stand-ard white, 2612636 c. liye-Qulet; No. 1 Western, 656 fc., No. 2 Western, 65666c.

RICHMOND GRAIN MAI	RKE	T.	
Richmond, Va., Ma	*****	10	1610
WHOLESALE QUOTATIONS O	31 10	12.	1010.
	N C	HA	NGE.
WHEAT-Car lots.	12000		
No. 2 red. Western		(12)	
No. 2 red, Virginia		40	
No. 2 red	1.03	40	
Minimischer benefit bester	1.00	tre	1.04
CORN-Bag lots.	200.6	1350	3000 E
No. 2 white		1986	159
No. 3 white		100	
No. 2 mixed			571/4
SO 11112CO		91	1612
No. 3 mixed		100	55
Virginia, bag lots	60	(it	62
Corn on the cob		:40	CO
CALLE CHI LOUE		ACC	
No. 2 mixed		68	3614
No. 2 white.		44	3514
No. 2 white.		(4)	38
No. 3 white		62	
Winter seed, bag lots			36
RYE-Car lots.		(10)	70
	Town.		
No. 2 No. 3	65	6,0	70
NO. 0		(9)	68
		WINS.	-7.1

No. 1 Timothy	31 17.50	
Standard	16.00	22 16.50
No. 2 Timothy	22 15.00	
No. 3 Timothy	10.00	y 13.00
Light Clover mixed	15.50	66
No. 1 Clover mixed	10.00	y 13.00
No. 2 Clover mixed	10.00	y 13.00
No. 2 Clover mixed	10.00	y 13.00
No. 2 Clover	Nominal	
HAY-Sample	Nominal	
STRAW-Compressed	2.30	
Loose-pressed	large bales	60 10.00
SHUCKS-Compressed	Nominal	
Loose-pressed	Large bales	Nominal
Loose-pressed	Nominal	16,00 69 16,56 27 15,00 10,00 by 13,00 15,50 69 10,00 gy 13,00 10,00 gy 13,00 10,00 gy 13,00 Nominal

CATTLE MARKETS.

CATTLE MARKETS.

RICHMOND LIVE STOCK MARKET.
(Saies at Union Stock Yards.)
Richmond, Va., March 18, 1913.
Report of the live stock market for the week ending March 17, 1915;
Best steers, 74,93c; medium to good, 64,67 / 7/2c; common to fair, 53/90 / 9c; common to fair, 54/90 / 9c; medium to good, 64/90 / 9c; common to fair, 64/90 / 9c; medium to good, 64/90 / 9c; m

Chicago, III., March 18.—Hoga-Steady, Bulk of saics, \$5.50\(\pi_2\). I5. Cattle—Steady, Beeves, \$7.25\(\pi_2\). I5: cows and heifers, \$3.50\(\pi_2\). Sheep—Firm at \$6.15\(\pi_2\). (00); lambs, \$7.85\(\pi_2\). 80.

RICHMOND TORACCO MARKE

:13	ALICALION DIOBALCO MA	11617	24.0	
6	Richmond, Va., Mur	ch 1	8. 15	111
t	Following are the quotations o	11 17	c 17	teh-
9	mond Tobacco Exchange.			ich.
	HHD. AND LOOSE-FIR	T.175		
e			-	
y	Short leaf			6.00
C.	Long leaf	6.00	er.	8.09.
1		9.00	90	11.00
r	WrappersBRIGHTS.	10,00	66	15,00
r	BRIGHTS.			
r	SMOKERS-Common	7.00	67	5.50
s	Medium	10.64	60	13.0€
0	Fine	14 00		16.00
e		14.00	6	17.00
t		17.00		20.00
		25.00		
6		20.00		30.08
C	FILLERS-Common			35.00
r	Madham	8.00		10.00
S	Medium	11.00		12.08
1	Good	13.00	T)	15.06
	Fine	16.00	100	20.00
	WRAPPERS-Common	18.00	Q0	22.50
3.	Mealum	25.00	60	80.00
0	G00d	80.00		35.00
1	Fine	37.50		45.09
ı	SUN-CURED-NEW.			10.00
i	Lugs, common to good	5.00	0	£.00
R.	Lugs, good to prime	8.00		19.00
	Short leaf	2.00		
	Long leaf			12.00
t	Wrappers	10.00		12.00
	44 + arbiters	12,50	- 69	25.00

MISCELLANEOUS MARKETS.

PETERSBURG PEANUT MARKET.
(Reported by Rodgers, McCabe & Co.)
Petersburg, Va., March 18.—Peanuts.—Spanish.—Market steady. Virginias—Jumbo, 3%c.;
fancy, 3%c.; extra prime, 3%c.; prime, 3c.;
machine picked, 393%c.; shelling stock, 2%c.

DRY GOODS MARKET. New York, March 18.—Cotton goods markets were very quiet during the day. Jobbers are doing a light trade, Yarns rule barely steady. New lines of men's wear for fall are being shown.

NAVAL STORES,

Wilmington, N. C., March 18.—Spirits Turpentine—Steady and unchanged, Rosin—
Steady and unchanged, Rosin—
Steady and unchanged, Tar-Firm at \$2.20;
receipts 16 barrels. Crude Turpentine—Firm
at \$354,90.
Savannah, Ga., March 18.—Turpentine—
Weak at 34634½c.; sales 117 casks; receipts
49 casks; shipments 118 casks stock 14.715
casks, Rosin—Firm, sales 115 barrels; receipts 538 barrels; shipments 791 barrels;
stocks 19.24 barrels, 20ute; A and B, \$4.90,
New Orleans, March 18.—Rosin—Receipts 236
barrels, Exports for Liverpool, 1,061 barrels of rosin.

MARINE INTELLIGENCE.

PORT OF RICHMOND, MARCH 18, 1913.

ARRIVED.

Steamer Berkeley. Shelly. Norfolk, merchandise and passengers. Old Dominion Line.

Steamer Pocahontas, Graves, Norfolk and James River landings, merchandise and passengers, Virginia Navigation Company.

Steamer Aurora, Furman, Petersburg and James River landings, merchandise and passengers, Furman Line.

SAILED.

SAILED.

Steamer Berkeley, Shelly, Norfolk, merchandise and passengers, Old Dominion Line.

Steamer Aurora, Furman, Petersburg and James River landings, merchandise and passengers, Furman Line.

interest.

George and Resignation of French Cabinet.

very heavy and many new low records

istic of to-day's market, until the late afternoon, when the financial community was startled by the announcement of the assassination of King George of Greece and the resignation of the French Cabinet. These two factors brought selling for foreign account in the standard issues. The low prices of the day were recorded at the close. The market for the minor industrials is in many cases demoralized, and the plight of the common stockholder in these companies is indeed serious. Houses that assisted in the flotation of some of the issues insist upon clients paying for their commitments in full, and at the same time the banks, in most cases, positively refuse to receive these securities as collateral. The painful process of liquidation must continue until the situation is thoroughly relieved.

A new street financier, whose office

the concrete pavement and the blue sky, thus sums up the situation: "Until the Stock Exchange authorities prohibit the trading in stocks that merely represent good will, the public will find just cause for condemning official methods, nor can public confidence be restored until they are assured of this just protection."

Many of the higher grade stocks, such as Atchison, Baltimore and Ohio, St. Faul, Northern Pacific and Southern Pacific, were practically unchanged on the day, but this was lost in the renewed weakness of New Haven, which sold at the new low level of 113 3-8.

It is now feared that the divident rate may be cut in half from the old vate of the street of the street

Steamer Berkeley. Shelly. Norfolk merchandise and passengers. Old Dominion Line. Steamer Aurora. Furman Petersburg and passengers. Old Dominion Line. Steamer Aurora. Furman Petersburg and passengers. Purman Line.

VISION TELLS MOTHER

TO FOLLOW HER CHILD

[Special to The Times-Dispatch.]

Harrisonburg, Va., March 18.—From Spring Creek, Rockingham County, comes a wierd story. A day or two ago an infant son of Mrs. Frank Snyder died. The mother declared that she had a vision telling her to follow her child. She directed the preparation of her burial dress, left some other directions and two hours after her baby's death, the mother, too, was dead. Mother and baby were buried together.

The Rev. James Y. Fair, D. D., will deliver an address on David Livingstone at Westminster Presbyterian

The richard passengers, Old Dominion Line. Steamer Aurora Furman Petersburg and passengers, Old Dominion Line. Steamer Aurora Furman Petersburg and passengers, Old Dominion Line. Steamer Aurora Furman Petersburg and passengers, Old Dominion Line. Steamer Aurora Furman Petersburg and passengers, Old Dominion Line. Steamer Aurora Furman Petersburg and passengers, Old Dominion Line. Steamer Aurora Furman Petersburg and passengers, Old Dominion Line. Steamer Aurora Furman Petersburg and passengers, Old Dominion Line. Steamer Aurora Furman Petersburg and passengers, Old Dominion Line. Steamer Aurora Furman Petersburg and passengers, Old Dominion Concerning the the railroad conductors and trainmen were awaiting the conclusion of the firemen' archive the railroad conductors and trainmen were await. In the experts, 196,728 bales from Petrs Countries. Of the experts, 196,728 bales for Petrs Countries. Of the experts, 196,728 bales for Petrs Countries. Of the experts, 196,728 bales fo

York, March 18 .- Stocks closer The newer industrials were

Dr. Fair on Livingstone.

The Rev. James Y. Fair, D. D., will deliver an address on David Livingstone at Westminster Presbyterian Church to-night, in commemoration of the centenial anniversary of the birth of Livingstone. The public is invited.

Church to-night, in commemoration of the centenial anniversary of the birth of Livingstone. The public is invited.

Accounts subject to check and allow

Virginia Trust Co.

RICHMOND, VIRGINIA.

Capital One Million

Travelers' Building,

Startled by Assassination of King

BY BROADAN WALL.

First Mortgage Loans a specialty, guaranteed by the Mortgage Guaranty Corporation of Richmond, Va.

Benjamin P. Alsop

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A fully equipped Real Estate office is at the disposal of the public, where property can be listed for sale or for rental, where loans on

Checking accounts of Individuals

and Firms and Corporations are invited, on favorable terms.

Savings accounts a specialty (sav-

ings "deposit cards" for those who

wish to put by small sums weekly,

A special invitation is extended to

those who desire advice respecting

their financial affairs. Real Estate

25 cents and upwards).

Departments real estate can be effected, and insurance placed. O. A. Hawkins, manager; W. E. Buford, assistant

S. W. Travers

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L. M. Williams John Skelton Williams

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Those going abroad would do well to "Ask Mr. Bowman," manager of this department. He will sell them railroad as well as steamship tickets; also travelers' checks, etc. Free information bureau.

Richmond Trust & Savings Company,

(Incorporated)

1109 EAST MAIN STREET, - - - - RICHMOND, VA.

Capital, One Million Dollars

JOHN SKELTON WILLIAMS, President

BOARD OF DIRECTORS.

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This Company is specially authorized under its charter from the State of Virginia to act as executor under wills and as guardian, agent and as trustee. No charge for drawing wills naming this Company as sole or as joint Ex-

Mortgage Guaranty Corporation

FIRST MORTGAGES ON IMPROVED REAL ESTATE 5% % Net to Investors Guaranteed

NOTICE.—Bonds will be issued by the Mortgage Guaranty Corporation in denominations to suit investors, from \$100 up, based on First Mortgages actually in its vaults. These will be the GUARANTEED OBLIGATIONS of the Mortgage Company, thus saving investors the trouble and anxiety of handling the mortgage papers, collecting interest, etc.

> RICHMOND, VIRGINIA 1109 EAST MAIN STREET

which sold at the new low level of 113
3-8.

It is now feared that the divident rate may be cut in half from the old rate of 8 per cent to 4 per cent.

It is expected that a new plan for the disposal of Union Pacific holdings and and Southern Pacific will be announced early next week. The impression prevails that the new terms will be less satisfactory to Union Pacific stockholders.

The bond market turned weak, particularly for junior issues of some of the minor railroads, to the announcement that the railroad conductors and trainmen were awaiting the conclusion of the firemen't arbitration proceedings to make demands for higher wages. This was a wet blanket upon the hopes of thosy who looked for an improved market for rail-

Bankrupt.

NOTICE OF FIRST MEETING OF CREDITORS.
To the creditors of EDGAR RAY TINDALL, of Richmond, in the County of Henrico, and district aforesaid—Bankrupt:
Notice is hereby given that on the 14th day of February, A. D. 1913, the said EDGAR RAY TINDALL was duly adjudicated bankrupt, and that the first meeting of his creditors will be held in my office, Rooms Nos.862 and 863 American National Bank Building, Richmond, Va.1 on the 28TF DAY OF MARCH, A. D. 1913, at 10 o'clock in the forenoon, at which time the said creditors may attend, prove their claims, appoint a trustee, examine the bankrupt, and transact such other business as may properly come before said meeting.

THOS. B. SNEAD.
Referee in Bankruptey.

THOS. B. SNEAD, Referee in Bankruptcy. March 18, 1913. IN THE DISTRICT COURT OF THE UNITED STATES FOR THE EAST-ERN DISTRICT OF VIRGINIA:

ERN DISTRICT OF VIRGINIA:

In the matter of ARCHER S. PERKINS, Bankrupt.

NOTICE OF FIRST MEETING OF CREDITORS.

To the creditors of ARCHER S. PERKINS, of Richmond, in the County of Henrico, and district aforesald—Bankrupt:

Notice is hereby given that on the 25th day of November, A. D. 1912, the said ARCHER S. PEIKINS was duly adjudicated bankrupt, and that the first meeting of his creditors will be held in my office, Rooms Nos. 802 and 803, American National Bank Building, Richmond, Va., on the 28TH DAY OF MARCH, A. D. 1913, at 10 o'clock in the forenoon, at which time the said creditors may attend, prove their claims, appoint a trustee, examine the bankrupt, and transact such other business as may properly come before said meeting.

THOS. B. SNEAD, Referee in Bankruptcy. March 18, 1913.

The Valentine Museum ELEVENTH AND CLAY STREETS. Open daily from 10 A. M. to 5 P. M. Admission, 25c, Free on Saturdays

BY CENSUS BUREAU Capital and Surplus Three Million Dollars

We believe this to be the largest Capital and Surplus of any banking institution in the South Atlantic States. It

means a maximum of protection to depositors and a maximum of ability for care for borrowers.

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If You Take Care of Your Money Now Later Your Money Will Take Care of You

Do you know how to take care of money? Many people spend it; many let it lie idle; many lose it; few really take care of it in the Our Savings Department will help you learn how to take care of your money. Pays you 3% interest and returns your money with absolute

One dollar will start your account in the SAVINGS DEPARTMENT of the

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facturers. Its policy extends for beyond "routine banking," and offers that interested, helpful co-operation and fairness that your business growth needs. Glad to give you more facts. "Richmond's Strictly Commercial Bank."

National Bank

Surplus & Profits,

Incorporated 1832 VIRGINIA FIRE & MARINE

INSURANCE COMPANY OF RICHMOND, VA.

Eightieth Annual Statement, January 1, 1912.

WM. H. PALMER, President. E. B. ADDISON, Vice-President.

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Are you producing anything for | If you want something worth he education of your children? while, start Saving-a dollar opens

W. H. McCARTHY, Secretary.

OSCAR D. PITTS. Treasurer.

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